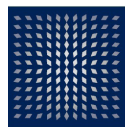




MULTI-MANAGERS

PPS STABLE GROWTH FUND

managed in
partnership with



TANTALUM
CAPITAL

About the PPS Stable Growth Fund

The PPS Stable Growth Fund is a Regulation 28 compliant portfolio. It is suitable for investors seeking to achieve moderate returns while preserving capital over the medium to long term.

The primary objective of the fund is to outperform the ASISA SA Multi Asset Medium Equity category average.

The investment horizon for this fund is greater than five years.

About the PPS Stable Growth Fund partnership manager

Tantalum Capital was established as a boutique asset manager in 2005 with the core investment team having worked together for several years at Coronation Fund Managers before starting the business. The initial focus was on a single hedge fund and has since evolved into an established boutique asset manager with specialisation across a full range of asset classes with R6.4 billion assets under management.

It is an owner-managed business with experienced partners and a talented, committed team with a shared investment philosophy.

Co-founders Rob Oellermann and Melanie Stockigt are the portfolio managers of the PPS Stable Growth Fund.

Investment approach of the manager

The manager is a patient, long-term investor with real capital growth at the core of every fund objective. They are benchmark agnostic with a focus on absolute returns in portfolio construction. The manager has the conviction to back the strong views held, with a generally longer holding period.

The manager is one of the few boutique asset managers in South Africa with specialised equity and fixed income research capabilities that underpins all investment decisions.

In-depth fundamental company analysis is key to the equity selection process. Fixed interest allocation is an active decision, also based on the view of the macro-economic environment and the ability to both diversify and add value.

The manager has an excellent understanding of risk, honed through their experience in their hedge fund management process.

How this manager creates wealth

The manager's primary focus is on having a diversified portfolio that is likely to perform well in most market conditions.

With vast experience, in-depth company knowledge and a strong focus on research, the manager has the ability to make informed investment decisions in the mid and small cap space while retaining a nimble edge to portfolio management.

How to access the PPS Stable Growth Fund

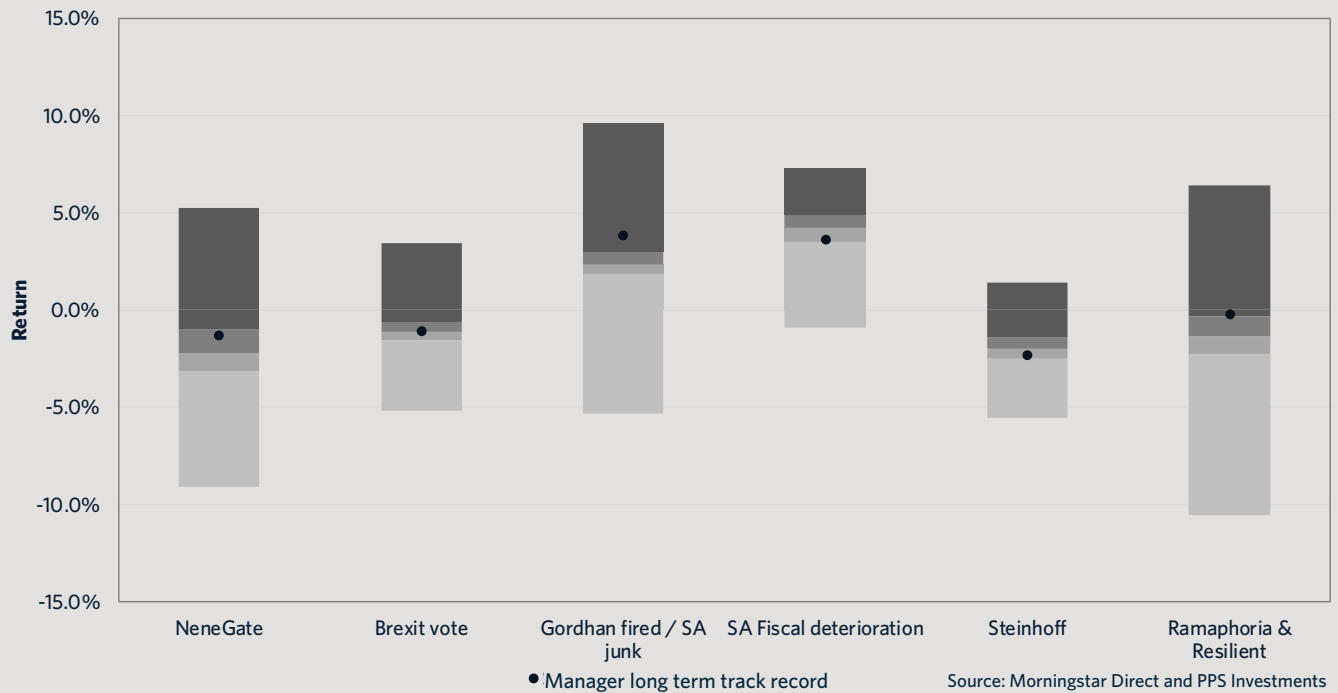
PPS Stable Growth Fund can be accessed via the PPS Investments Platform and PPS Customised Solutions.

The annual management fee for this fund is 1.00% (Excl. VAT).



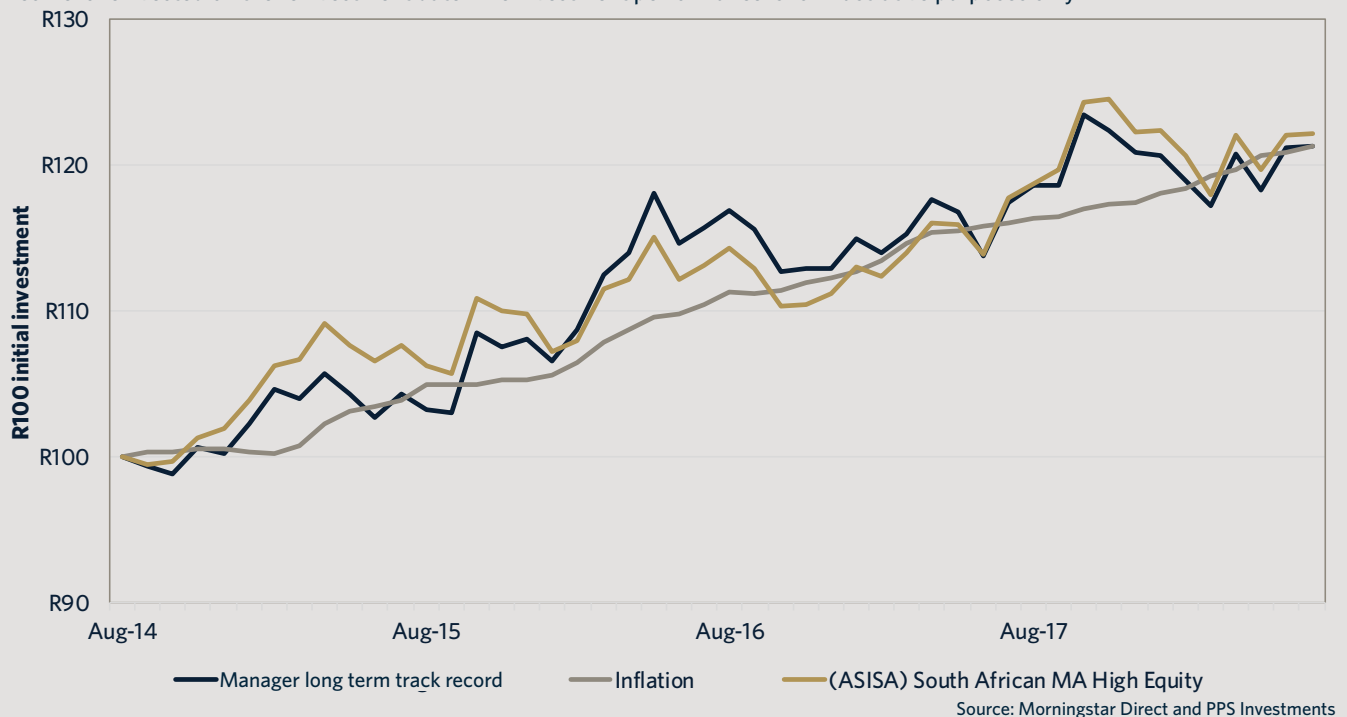
Manager performance during different market events

Using the Sanlam Select Managed Fund (Tantalum High Equity Fund) as a proxy, we look at how the manager performed during different downside market events against its peer group, the ASISA SA Multi Asset High Equity category.



Manager historical performance on comparable fund

The graph reflects illustrative growth of a R100 lump sum, taking all initial and ongoing investment fees into account. It assumes income is reinvested on the reinvestment date. The investment performance is for illustrative purposes only.





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WEALTH AWAITS

If you need more information on the PPS Stable Growth Fund, please speak to your PPS Investment Specialist.

Contact us on 0860 468 777 (0860 INV PPS) or at clientservices@ppsinvestments.co.za.

www.ppsinvestments.co.za



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