

Consolidated statement of financial position as at 31 December 2025

		Group		
		2025	2024	2023
		R'm	Restated* R'm	Restated* R'm
		Note		
Assets				
Property and equipment	2	672	642	546
Investment property	3	195	269	285
Intangible assets	4	772	300	264
Deferred tax	16	280	269	203
Investment in Joint Ventures	5	527	179	171
Financial assets – Investments at fair value through profit or loss	6	81 146	69 434	59 945
Attributable to Group		56 520	49 741	44 480
Attributable to Unit trusts and pooled funds managed for third parties		24 626	19 693	15 465
Reinsurance contract assets	8.1	261	1 390	1 873
Receivables	12	1 972	2 236	1 885
Attributable to Group		1 250	1 638	1 358
Attributable to Unit trusts and pooled funds managed for third parties		722	598	527
Current income tax asset		768	218	654
Non-current Assets held for sale		39	-	29
Cash and cash equivalents	13	3 466	2 658	2 958
Attributable to Group		1 044	734	814
Attributable to Unit trusts and pooled funds managed for third parties		2 422	1 924	2 144
Total assets		90 098	77 595	68 813

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Profit-Share and other liabilities				
PPS Profit-Share accounts and Long-term insurance contract liabilities	9	50 173	46 492	43 270
PPS Profit-Share accounts	9	43 743	38 337	34 684
Liability for remaining coverage and incurred claims		6 758	7 636	8 314
Residual interest in the net assets of the PPS Group		(328)	519	272
Short-Term Insurance liabilities	7.1	227	174	138
Investment contract liabilities	14	9 097	6 862	5 529
Unit Trust holders	15	27 361	21 902	17 925
Deferred tax	16	1 418	919	614
Reinsurance contract liabilities	8.1	27	22	17
Employee and post retirement obligations (a)	17	490	417	367
Payables	18	710	582	303
Current income tax liabilities		595	225	650
Total Profit-Share and other liabilities		90 098	77 595	68 813

* Refer to Note 33 for the detail of the restatement.

(a) Post retirement obligations was previously disclosed separately and has been aggregated into Employee and post retirement obligations.